Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #340 April 11, 2011

Provincial Summary

The April 11, 2011 sale of Crown petroleum and natural gas dispositions generated $108,725,628.18, an average of $734.80/hectare ($297.36/acre). This compares to $43,448,312.21, an average of $257.35/hectare ($104.15/acre) received at the last sale held on February 7, 2011. The summary of results of the April 12, 2011 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	25	88,037.53		16	51,864.95	$26,248,451.56	506.09
Leases	362	121, 435.20		311	96,101.23	$82,477,176.62	858.23
Total	387	209,472.73		327	147,966.18	$108,725,628.1	734.80

Highlights

The top purchaser of acreage in the province was NRG Landsolutions Inc. who spent $31,652,164.21 to acquire 15 lease parcels.

The top price paid for a single lease was $5,932,035.60, paid by Federated Co-operatives Limited for a 922.68 hectare (2,280 acre) parcel situated partially within the Butte Shaunavon (Oil) Pool, 23 kilometres southeast of the town of Gull Lake.

Top price paid for a single licence was $7,270,614.22 paid by Husky Oil Operations Limited for a 2,330.99 hectare (5,760.00 acre) block located 13 kilometres southeast of the Oungre Ratcliffe Beds Pool, 33 kilometres southwest of Estevan.

The highest dollar per hectare, at $10,213.85/hectare ($4,133.30/acre), was paid by Villanova Oil Corp. for a 31.33 hectare (77.42 acre) parcel situated within the Carnduff Midale Beds Pool, 11 kilometres southwest of the town of Carnduff.

Gas prone areas of the province attracted bonus bids of $1,130,291.33 for 2,865.13 hectares, an average of $394.50/hectare. Parcels offering deeper rights only brought in $3,531,639.56 (3.25% of the sale) for an average price of $1,211.50/hectare.

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Lloydminster Area Summary

The total bonus received in the area was $4,000,780.30, an average of $424.10/hectare ($171.63/acre). This compares to $5,592,905.44, an average of $311.79/hectare ($126.18/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	2	8,783.51		1	6,151.43	$187,962.19	30.56
Leases	33	3,512.09		30	3,282.04	$3,812,818.11	1,161.7
Total	35	12,295.6		31	9,433.47	$4,000,780.30	424.10

Highlights

Top purchaser of acreage in this area was Charter Land Services Inc. who spent $952,320.00 to acquire 1 lease parcel.

Top price paid for a single lease in this area was $952,320 paid by Charter Land Services Ltd. for a 259 hectare (640 acre) parcel situated 8 kilometres south of the Onion Lake South Colony Sand (Gas) Pool, 30 kilometres west of Paradise Hill.

The highest dollar per hectare in this area was $7,474.42/hectare ($3,025.27/acre), paid by Prairie Land & Investment Services Ltd. for a 16.19 hectare (40 acre) parcel situated within the Big Gully North Mannville Sands (Oil) Pools, 20 kilometres east of Lloydminster.

Top price paid for a single licence in this area was $187,962.19 paid by Arthur Der Hovanessian for a 6,151.43 hectare (15,200.52 acre) block situated 5 kilometres east of the Cavalier Spinney Hill Sand (Gas) Pool, 4 kilometres north of Meota.

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Kindersley-Kerrobert Area Summary

The total bonus received in the area was $7,772,596.92, an average of $407.72/hectare ($165/acre). This compares to $16,927,216.65, an average of $176.98/hectare ($71.62/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	1	1,294.99		1	1,294.99	$2,947,889.34	2,276.38
Leases	70	19,193.33		65	17,768.61	$4,824,707.58	271.53
Total	71	20,488.32		66	19,063.60	$7,772,596.92	407.72

Highlights

Top purchaser of acreage in this area was Scott land & Lease Ltd., who spent $3,522,295.66 to acquire 5 lease Parcels and 1 exploration licence.

Top price paid for a single lease in this area was $594,816.81 paid by Canadian Coastal Resources Ltd. for a 259 hectare (640 acre) parcel situated 7.5 kilometres south of the Avalon Hill Viking (Oil) Pool, 8.5 kilometres east of Kindersley. This is also the highest dollar per hectare in this area at $2,296.59/hectare ($929.40/acre).

Top price paid for a single licence in this area was $2,947,889.34 paid by Scott Land & Lease Ltd. for a 1,294.99 hectare (3,200 acre) block located adjacent to the Brock Viking (Gas) Pool, 4 kilometres northwest of Brock.

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Swift Current Area Summary

The total bonus received in the area was $56,588,684.99, an average of $1,216.92/hectare ($492.47/acre). This compares to $2,799,276.06, an average of $675.50/hectare ($273.37/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	5	21,755.95		5	21,755.95	$5,722,234.72	263.02
Leases	54	26,622.25		50	24,745.49	$50,866,450.27	2,055.58
Total	59	48,378.20		55	46,501.44	$56,588,684.99	1,216.92

Highlights

Top purchaser of acreage in this area was NRG Landsolutions Inc. who spent $31,603,018.19 to acquire 11 leases.

Top price paid for a single lease in this area was $5,932,035.60 paid by Federated Co-operatives Limited for a 922.68 hectare (2,280 acre) parcel situated partially within the Butte Shaunavon (Oil) Pool, 23 kilometres southeast of the town of Gull Lake. This is also the highest dollar per hectare in this area at $6,429.14/hectare ($2,601.77/acre).

Top price paid for a single licence in this area was $1,826,410.32 paid by Scott Land & Lease Ltd. for a 3,107.99 hectare (7,680 acre) block situated 3 kilometres southeast of the Rapdan Upper Shaunavon (Oil) Pool, 3 kilometres east of Frontier.

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Weyburn-Estevan Area Summary

The total bonus received in the area was $40,363,565.97, an average of $553.17/hectare ($223.86/acre). This compares to $18,128,914.06 an average of $354.76/hectare ($143.57/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hecta
Licences	17	56,203.08		9	22,662.58	$17,390,365.31	767.
Leases	205	72,107.53		166	50,305.09	$22,973,200.66	456.
Total	222	128,310.61		175	72,967.67	$40,363,565.97	553.

Highlights

Top purchaser of acreage in this area was Husky Oil Operations Limited who spent $12,944,267.19 to acquire 2 licences.

Top price paid for a single lease in this area was $2,535,932.16 paid by Prairie Land & Investment Services Ltd. for a 970.61 hectare (2,398.43 acre) parcel situated 10 kilometres southwest of the Amulet Ratcliffe Beds Pool, 13 kilometres west of Ceylon.

Top price paid for a single licence was $7,270,614.22, paid by Husky Oil Operations Limited for a 2,330.99 hectare (5,760.00 acre) block located 13 kilometres southeast of the Oungre Ratcliffe Beds Pool, 33 kilometres southwest of Estevan.

The highest dollar per hectare at $10,213.85/hectare ($4,113.30/acre), paid by Villanova Oil Corp. for a 31.33 hectare (77.42 acre) parcel situated within the Carnduff Midale Beds Pool, 11 kilometres southwest of the town of Carnduff.